

**WATERS' EDGE METROPOLITAN DISTRICT NO. 1
RESOLUTION TO AMEND 2022 BUDGET**

WHEREAS, the Board of Directors of Waters' Edge Metropolitan District No. 1 (the "District") certifies that at a regular meeting of the Board of Directors of the District held November 16, 2022, a public hearing was held regarding the 2022 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2022 as follows:

General Fund	\$54,534
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and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2022; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2022 as follows:

General Fund	\$90,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

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ADOPTED NOVEMBER 16, 2022.

DISTRICT:

WATERS' EDGE METROPOLITAN DISTRICT NO. 1, a quasi-municipal corporation and political subdivision of the State of Colorado

By: DocuSigned by:
Joe Knopinski
787B8FDE5EB3AD...
Officer of the District

Attest:

By: DocuSigned by:
John Gooch
4640453D02DC4ED...

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

DocuSigned by:
Ene Velasco
1D2DB3C7D0894D1...
General Counsel to the District

STATE OF COLORADO
COUNTY OF LARIMER
WATERS' EDGE METROPOLITAN DISTRICT NO. 1

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held via teleconference on November 16, 2022, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 21th day of Nov, 2022.

DocuSigned by:
Angela Elliott
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FORT COLLINS COLORADOAN

Invoice Text

NOTICE OF PUBLIC HEARING ON THE AMENDED 2022

STATE OF COLORADO
COUNTY OF LARIMER
AFFIDAVIT OF PUBLICATION

WHITE, BEAR & ANKELE
2154 E COMMONS AVE STE 2000

CENTENNIAL CO 80122

I, being duly sworn, deposes and says that said is the legal clerk of the Fort Collins Coloradoan; that the same is a daily newspaper of general circulation and printed and published in the City of Fort Collins, in said county and state; that the notice or advertisement, of which the annexed is a true copy, has been published in said daily newspaper and that the notice was published in the regular and entire issue of every number of said newspaper during the period and time of publication of said notice, and in the newspaper proper and not in a supplement thereof; that the publication of said notice was contained in the issues of said newspaper dated on

11/10/22

that said Fort Collins Coloradoan has been published continuously and uninterruptedly during the period of at least six months next prior to the first publication of said notice or advertisement above referred to; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 3, 1879, or any amendments thereof; and that said newspaper is a daily newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

Nicole Jacobs Legal Clerk

Subscribed and sworn to before me, within the County of Brown, State of Wisconsin this 10th of November 2022.

Nancy Heyrman Notary Public

5.15.23 Notary Expires

Legal No.0005481176

Ad#:0005481176
P O : Waters' Edge MD Nos. 1 & 2
This is not an invoice
of Affidavits:1

NANCY HEYRMAN
Notary Public
State of Wisconsin

Affidavit Prepared
Thursday, November 10, 2022 16 am

of Affidavits:

**NOTICE OF PUBLIC HEARING ON
THE AMENDED 2022 BUDGETS**

**AND
NOTICE OF PUBLIC HEARING ON
THE PROPOSED 2023 BUDGETS**

NOTICE IS HEREBY GIVEN that the Boards of Directors (collectively the "Boards") of the WATERS' EDGE METROPOLITAN DISTRICT NOS. 1 & 2 (collectively the "Districts"), will hold a meeting via teleconference on November 16, 2022 at 2:00 p.m., for the purpose of conducting such business as may come before the Boards including a public hearing on the 2023 proposed budgets (the "Proposed Budgets"). The necessity may also arise for an amendment to the 2022 budgets (the "Amended Budgets"). This meeting can be joined using the following teleconference information:

<https://us06web.zoom.us/j/83833917204?pwd=MTNlckYyYDFiakhmVW9QL1pRZXJlUT09>

Meeting ID: 838 3391 7204
Passcode: 470864
Call: 720-707-2699

NOTICE IS FURTHER GIVEN that the Proposed Budgets and Amended Budgets (if applicable) have been submitted to the Districts. A copy of the Proposed Budgets and Amended Budgets are on file in the office of Simmons & Wheeler, 304 Inverness Way S #490, Englewood, CO 80112, where the same are open for public inspection.

Any interested elector of the Districts may file any objections to the Proposed Budgets and Amended Budgets at any time prior to final adoption of the Proposed Budgets or the Amended Budgets by the Boards. This meeting is open to the public and the agenda for any meeting may be obtained by calling (303) 858-1800.

BY ORDER OF THE BOARDS OF DIRECTORS:

WATERS' EDGE METROPOLITAN DISTRICT NOS. 1 & 2, quasi-municipal corporations and political subdivisions of the State of Colorado

/s/ WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

0005481176
Coloradoan
November 10, 2022

Waters Edge Metropolitan District No. 1
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	1	-	1	1
Specific ownership taxes	-	-	-	-	-
Transfer from D2	19,028	4,533	4,745	4,834	4,745
Developer advances	<u>2,998</u>	<u>50,000</u>	<u>41,851</u>	<u>78,165</u>	<u>71,500</u>
Total revenues	<u>22,026</u>	<u>54,534</u>	<u>46,596</u>	<u>83,000</u>	<u>76,246</u>
Total funds available	<u>22,026</u>	<u>54,534</u>	<u>46,596</u>	<u>83,000</u>	<u>76,246</u>
Expenditures:					
Accounting/audit	8,649	15,000	4,119	15,000	15,000
Election	-	5,000	-	-	5,000
Management fee	1,675	8,000	6,345	13,000	8,000
Engineering	-	-	-	-	-
Insurance/SDA dues	-	2,500	4,612	4,650	5,000
Legal	11,702	16,000	31,170	50,000	35,000
Miscellaneous	-	-	350	350	-
Contingency	-	6,714	-	-	6,926
Emergency reserve (3%)	<u>-</u>	<u>1,320</u>	<u>-</u>	<u>-</u>	<u>1,320</u>
Total expenditures	<u>22,026</u>	<u>54,534</u>	<u>46,596</u>	<u>83,000</u>	<u>76,246</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>\$ -</u>	<u>\$ 15</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13</u>
Mill Levy	<u>-</u>	<u>50.348</u>	<u>-</u>	<u>-</u>	<u>50.000</u>