

WATERS EDGE METROPOLITAN DISTRICT NO. 2
2021
BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for the Waters Edge Metropolitan District No. 2.

The Waters Edge Metropolitan District No. 2 has adopted budgets for one fund, a General Fund to provide for operating and maintenance expenditures.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2021 will be property taxes and developer advances. The District intends to impose a 50.000 mill levy on property within the District for 2021, all of which are dedicated to the General Fund.

Waters Edge Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	18,019
Specific ownership taxes	-	-	-	-	901
Developer advances	-	50,000	-	-	31,080
	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
Total revenues	-	50,000	-	-	50,000
Total funds available	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
Expenditures:					
Accounting / audit	-	6,000	-	-	10,000
Engineering	-	10,000	-	-	10,000
Insurance/SDA dues	-	2,500	-	-	2,500
Legal	-	20,000	-	-	16,000
Treasurer fees	-	-	-	-	270
Contingency	-	5,000	-	-	9,910
Emergency reserve (3%)	-	1,320	-	-	1,320
	<u>-</u>	<u>44,820</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
Total expenditures	-	44,820	-	-	50,000
Ending fund balance	<u>\$ -</u>	<u>\$ 5,180</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>\$ -</u>	<u>\$ 360,373</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 360,375</u>
Mill Levy	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50.000</u>