

**WATERS EDGE METROPOLITAN DISTRICT NO. 1**  
**2021**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2021 budget for the Waters Edge Metropolitan District No. 1.

The Waters Edge Metropolitan District No. 1 has adopted a budget for one fund, a General Fund to provide for operating and maintenance expenditures.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2021 will be developer advances. The District intends to impose a 50.000 mill levy on property within the District for 2021.

**Waters Edge Metropolitan District No. 1**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2021**

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	1
Specific ownership taxes	-	-	-	-	-
Developer advances	-	50,000	-	-	50,000
	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>50,001</u>
Total revenues	-	50,000	-	-	50,001
Total funds available	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>50,001</u>
Expenditures:					
Accounting/audit	-	6,000	-	-	10,000
Engineering	-	10,000	-	-	10,000
Insurance/SDA dues	-	2,500	-	-	2,500
Legal	-	20,000	-	-	16,000
Contingency	-	5,000	-	-	5,000
Emergency reserve (3%)	-	1,320	-	-	1,320
	<u>-</u>	<u>44,820</u>	<u>-</u>	<u>-</u>	<u>44,820</u>
Total expenditures	-	44,820	-	-	44,820
Ending fund balance	<u>\$ -</u>	<u>\$ 5,180</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,181</u>
Assessed valuation	<u>\$ -</u>	<u>\$ 15</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15</u>
Mill Levy	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50.000</u>